

Registration number 521829

Good Energies Alliance Ireland Company Limited by Guarantee

Directors' Report and Financial Statements

for the year ended 31 December 2020

Good Energies Alliance Ireland Company Limited by Guarantee

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Good Energies Alliance Ireland Company Limited by Guarantee

Directors and other information

Directors	Bridget Murphy Janice Raine - Conick Fergal Gilmartin Liam Breslin Geoffrey Bartholomew Leslie O'Hora Nicoletta Pantano Bernward Schuermann	
Company Secretary	Bernward Schuermann	
Company number	521829	
Accountant	Sean B.O'Reilly & Co. Certified Public Accountant Carrowcrin Dromahair Co. Leitrim	
Business address	Ballinaglera Community Centre Ballinaglera Co. Leitrim N41 A2N8	
Bankers	Bank of Ireland Main Street Drumshanbo Co. Leitrim	
Member Details	Janice Raine - Conick Liam Breslin Leslie O'Hora	(Chairperson) (Secretary) (Treasurer)

Good Energies Alliance Ireland Company Limited by Guarantee

Directors' report for the year ended 31 December 2020

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2020.

Companies Act 2014

The company is governed by the Companies Act 2014.

Impact of FRS 102

The financial statements for the year ended 31 December 2019 have been prepared in accordance with FRS 102.

Principal activities, business review and future developments

The principal activity of the company is the promotion of environmental protection and monitoring of energy production and use in Ireland and any other related activities thereto.

The directors are expecting to continue to grow the business in the near future.

Principal Risks and Uncertainties

The principal risks and uncertainties for the company are the current economic climate regarding Covid 19 and Brexit. The directors are confident that the company can continue in business.

Results and dividends

The surplus for the year amounted to €26,455.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Political Contributions

The company did not make any disclosable political donations in the current period.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Books of Account

Good Energies Alliance Ireland Company Limited by Guarantee


**Directors' report
for the year ended 31 December 2020**

..... continued

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's registered office at Ballinaglera Community Centre, Ballinaglera, Co. Leitrim, N41 A2N8.

On behalf of the board


Janice Raine - Conick
Director


Bernward Schuermann
Secretary

Good Energies Alliance Ireland Company Limited by Guarantee

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 6 - 10 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared the financial statements on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Sean B.O'Reilly & Co. all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2020.

On behalf of the board



Bernward Schuermann
Secretary



Janice Raine - Conick
Director

Date:

Good Energies Alliance Ireland Company Limited by Guarantee

Income and Expenditure Account
for the year ended 31 December 2020

Continuing operations			
		2020	2019
	Notes	€	€
Income	2	95,364	69,080
Expenditure		<u>(68,909)</u>	<u>(94,699)</u>
Surplus on ordinary activities before taxation		26,455	(25,619)
Tax on surplus on ordinary activities		<u>-</u>	<u>-</u>
Retained surplus for the year		26,455	(25,619)
Balance brought forward		<u>15,262</u>	<u>40,881</u>
Balance carried forward		<u><u>41,717</u></u>	<u><u>15,262</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above financial year.

On behalf of the board


Bernward Schuermann
Secretary


Janice Raine - Conick
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

Good Energies Alliance Ireland Company Limited by Guarantee

**Balance sheet
as at 31 December 2020**

		2020		2019	
	Notes	€	€	€	€
Fixed assets					
Property, plant and equipment	5		7,124		8,311
Current assets					
Debtors		23,229		-	
Cash and cash equivalents		31,364		7,098	
		<u>54,593</u>		<u>7,098</u>	
Creditors					
Creditors due within one year		-		147	
Net current assets			54,593		6,951
Total assets less current liabilities			<u>61,717</u>		<u>15,262</u>
Creditors: amounts falling due after more than one year			(20,000)		-
Net assets			<u>41,717</u>		<u>15,262</u>
Equity					
Retained profit			41,717		15,262
Members' funds	6		<u>41,717</u>		<u>15,262</u>

We, as directors of Good Energies Alliance Ireland Company Limited by Guarantee, state that:


(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

On behalf of the Board


Bernward Schuermann
Secretary


Janice Raine - Conick
Director

The notes on pages 8 to 10 form an integral part of these financial statements.

Good Energies Alliance Ireland Company Limited by Guarantee

**Cash flow statement
for the year ended 31 December 2020**

	2020	2019
Notes	€	€
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit/loss	3,226	(25,618)
Depreciation	1,187	1,187
(Increase) in debtors	-	-
Increase in creditors	19,853	147
Net cash inflow from operating activities	<u>24,266</u>	<u>(24,284)</u>
 Cash flow statement		
Net cash outflow from operating activities	24,266	(24,284)
Capital expenditure	-	(9,498)
Decrease in cash in the year	<u>24,266</u>	<u>(33,782)</u>
 Reconciliation of net cash flow to movement in net funds (Note 7)		
Decrease in cash in the year	24,266	(33,782)
Net cash inflow from issue of shares classed as financial liabilities	-	-
Net funds at 1 January 2020	<u>7,098</u>	<u>40,880</u>
Net funds at 31 December 2020	<u>31,364</u>	<u>7,098</u>

**Notes to the financial statements
for the year ended 31 December 2020**

1. Accounting Policies

The company is limited by guarantee and is incorporated and domiciled and tax resident in Ireland. The financial statements are prepared by the company in accordance with the accounting standards issued by the Financial Reporting Council, including the FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued and published by the Accounting Standards Board.

1.2. Income Policy

Income represents the total invoice value, of Income received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.50% Straight Line
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2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

4. Transactions with directors

There were no related party transactions with the directors during the period.

Good Energies Alliance Ireland Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2020**

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2020	9,898	9,898
Additions	-	-
	<u>9,898</u>	<u>9,898</u>
At 31 December 2020	9,898	9,898
Depreciation		
At 1 January 2020	1,587	1,587
Charge for the year	1,187	1,187
	<u>1,587</u>	<u>2,774</u>
At 31 December 2020	1,587	2,774
Net book value		
At 31 December 2020	<u>7,124</u>	<u>7,124</u>
At 31 December 2019	<u>8,311</u>	<u>8,311</u>

6. Reconciliation of movements in members' funds	2020	2019
	€	€
Surplus for the year	26,455	(25,619)
Opening members' funds	15,262	40,881
	<u>41,717</u>	<u>15,262</u>
Closing members' funds	<u>41,717</u>	<u>15,262</u>

7. Analysis of changes in net funds	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	7,098	24,266	31,364
Net funds	<u>7,098</u>	<u>24,266</u>	<u>31,364</u>

Good Energies Alliance Ireland Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2020**

..... continued

8. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

9. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

10. Approval of financial statements

The financial statements were approved by the Board on

and signed on its behalf by



Bernward Schuermann
Secretary



Janice Raine-Conick
Director

Good Energies Alliance Ireland Company Limited by Guarantee

The following pages do not form part of the statutory accounts.

Good Energies Alliance Ireland Company Limited by Guarantee

**Detailed income and expenditure account
for the year ended 31 December 2020**

	2020		2019	
	€	€	€	€
Income				
Leargas /EVS/ESC Grant	61,539		28,949	
Donations	550		500	
Leargas Greek EVS (FCIG)	5,119		7,925	
EPA	-		2,750	
Community Foundation	2,600		-	
Hall Rental	400		2,115	
Leitrim County Council Grant	7,594		2,000	
Office Rental	-		3,000	
Support Fees	-		1,510	
IEN Grant	15,895		13,494	
Disco	-		2,994	
Event Income	-		500	
Tuck shop catering	-		693	
IEN - Biodiversity	-		400	
DEASP-JobsPlus Incentive Grant	<u>1,667</u>		<u>5,000</u>	
		95,364		69,080
Expenditure				
Purchases	-		786	
Salary costs	5,841		16,618	
Casual/ Contract Workers	1,071		340	
Rent payable	3,000		3,000	
Volunteers Expenses	801		-	
EVS Hosting costs	37,127		49,534	
Insurance	1,164		2,104	
Repairs and maintenance	1,801		1,816	
Heat/ Electricity/Oil/Utilities	1,089		2,582	
Printing, postage and stationery	1,079		163	
Marketing	1,440		163	
Telephone	1,122		993	
Conferences & Training	605		424	
Travel and Subsistence	886		1,863	
Meetings	300		1,731	
Legal and professional	-		492	
Accountancy	935		1,373	
Covid-19 costs	1,456		-	
Bank charges & Interest	285		344	
Greek Forestry Project	6,976		7,832	
General expenses	366		1,752	
Dues & Subscriptions	378		586	
Depreciation on FF & Equipment	<u>1,187</u>		<u>1,187</u>	
		68,909		94,699
		<u>26,455</u>		<u>(25,619)</u>
Surplus/Deficit for the year				